FANAKA TECHNOLOGIES

FANAKA
Growing with you

Community-led financial innovation for women- and youth-owned small businesses

Zambia
Founded: 2022
Sector: Financial Inclusion
https://fanakatech.com/

In Zambia, MSMEs face a **$2.6 billion credit gap**, due to limited collateral, lack of credit histories, and poor access to insurance. Women- and youth-led businesses make up the majority of micro, small and medium enterprise (MSMEs) in agriculture but are particularly excluded from access to credit.

Fanaka tackles these challenges through an **inclusive hybrid model** that combines technology with human-centered engagement. By focusing on **women and youth entrepreneurs**, Fanaka **bridges the financing gap** faced by those excluded from formal banking, helping them access affordable loans, build resilience, and grow their businesses sustainably.

2,500+ MSMEs reached with financing
85% women-led and 45% youth-led

75% customer retention rate

$88.54 USD average loan amount
5,300+ loans disbursed
worth $454,000+ USD

93% repayment rate

65% of clients
engaged in agriculture

$405,834 USD
Funding to date

$83,370 USD
2025 Revenue

$1 million USD
Funding needed

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Leadership Team

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